

Bingwi Neyaashi Anishinaabek
Schedule of Remuneration and Expenses - Chief and Councillors
March 31, 2024

Independent Practitioner's Review Engagement Report

To the Chief and Council and Members of Bingwi Neyaashi Anishinaabek:

We have reviewed the accompanying Schedule of Remuneration and Expenses - Chief and Councillors of Bingwi Neyaashi Anishinaabek (the "First Nation"), and a summary of significant accounting policies (together "the Schedule") for the year ended March 31, 2024. The Schedule has been prepared by management of the First Nation based on the *First Nations Financial Transparency Act*.

Management's Responsibility for the Schedule

Management of the First Nation is responsible for the preparation of the Schedule in accordance with the *First Nations Financial Transparency Act*, and for such internal control as management determines is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the Schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the Schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this Schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Schedule is not prepared, in all material respects, in accordance with the *First Nations Financial Transparency Act*.

Basis of Accounting

Without modifying our conclusion, we draw attention to Note 1 to the Schedule, which describes the basis of accounting. The Schedule is prepared to assist the First Nation to meet the requirements of the *First Nations Financial Transparency Act*. As a result, the Schedule may not be suitable for another purpose.

Thunder Bay, Ontario
September 3, 2024



Chartered Professional Accountants
Licensed Public Accountants

Bingwi Neyaashi Anishinaabek
Schedule of Remuneration and Expenses - Chief and Councillors

For the year ended March 31, 2024

Name of Individual	Position Title	Number of Months¹	Remuneration²	Expenses³
Paul Gladu	Chief	12	90,550	5,774
Tracy Gibson	Councillor	12	76,115	3,641
Lillian Calder	Councillor	12	35,750	-

Notes:

1. The number of months during the fiscal year that the individual was elected Chief or Councillor.
2. As per the First Nations Financial Transparency Act:
"remuneration" means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits - other than the reimbursement of expenses and non-monetary benefits.
3. As per the First Nations Financial Transparency Act:
"expenses" include the costs of transportation, accommodation, meals, hospitality and incidental expenses.

Bingwi Neyaashi Anishinaabek

Note to the Schedule of Remuneration and Expenses - Chief and Councillors

For the year ended March 31, 2024

1. Significant accounting policies

The Schedule has been prepared in accordance with the *First Nations Financial Transparency Act* using the following significant accounting policy.

Basis of accounting

The Schedule has been prepared using the required presentation and financial reporting provisions of the *First Nations Financial Transparency Act*, which does not require all of the same disclosure and presentation that would be required under Canadian public sector accounting standards. The remuneration reflects only salaries, wages, commissions, bonuses, fees, honoraria and any other monetary and non-monetary benefits paid to the elected members of the Chief and Council. The expenses reflect costs of transportation, accommodation, meals, hospitality and incidental expenses.
